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CASH FINANCIAL SERVICES GROUP LIMITED
(incorporated in Bermuda with limited liability)
(Stock code #8122)

DEFERRAL OF DESPATCH OF CIRCULAR in relation to

- Major transaction – proposed acquisition
- Proposed placing of 155 million new shares
- Connected transaction – proposed issue of 120 million new shares to controlling shareholder
- Proposed increase of authorized share capital
 - Proposed refreshment of 20% new issue general mandate



CELESTIAL ASIA SECURITIES HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock code #1049)

DEFERRAL OF DESPATCH OF CIRCULAR in relation to

- Major transactions of
 - Proposed acquisition by non-wholly owned subsidiary
 - Deemed disposal upon dilution of interest in non-wholly owned subsidiary
 - Subscription of shares in non-wholly owned subsidiary

As the information required for the preparation of the accountants' report to be contained in the respective circular of CFSG and CASH is sourced from a number of different parties and due to the recent long PRC national holidays in October, additional time is required for the preparation of the respective circular by CFSG and CASH. Despatch of the circular to the CFSG Shareholders by CFSG and the circular to the CASH Shareholders by CASH will be deferred to on or before 11 November 2005.

Reference is made to the joint announcement of CASH Financial Services Group Limited ("CFSG") and Celestial Asia Securities Holdings Limited ("CASH") dated 22 September 2005 ("Announcement") in respect of, among other things, the entering into of the S&P Agreement, the Placing Agreement and the Subscription Agreement, and the Share Capital Increase and the General Mandate Refreshment. Terms used herein shall have the same meanings as ascribed in the Announcement unless the context otherwise requires.

Pursuant to Rule 19.38 of the GEM Listing Rules, CFSG is required to send a circular to the CFSG Shareholders in respect of, among other things, details of (i) the S&P Agreement which constituted a major transaction for CFSG and requires the approval of CFSG Shareholders, (ii) the Placing Agreement which requires the approval of the Independent CFSG Shareholders, (iii) the Subscription Agreement which constituted a connected transaction of CFSG and requires the approval from the Independent CFSG Shareholders, (iv) the General Mandate Refreshment which requires approval from the Independent CFSG Shareholders, and (v) the Share Capital Increase which requires the approval of the CFSG Shareholders, within 21 days after the publication of the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, CASH is required to send a circular to the CASH Shareholders in respect of, among other things, details of the S&P Agreement, the Placing Agreement and the Subscription Agreement, each of which constituted a major transaction for CASH and requires the approval of CASH Shareholders, within 21 days after the publication of the Announcement.

As the information required for the preparation of the accountants' report to be contained in the respective circular of CFSG and CASH is sourced from a number of different parties and due to the recent long PRC national holidays in October, additional time is required for the preparation of the respective circular by CFSG and CASH. CFSG and CASH have applied with the Stock Exchange for a waiver from strict compliance with the requirements under Rule 19.38 of the GEM Listing Rules and Rule 14.38 of the Listing Rules respectively for extension of the despatch of the respective circular to on or before 11 November 2005.

On behalf of the CFSG Board
Bankee P Kwan
Chairman

On behalf of the CASH Board
Bankee P Kwan
Chairman

Hong Kong, 13 October 2005

As at the date hereof, the executive Directors of CFSG are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Wong Kin Yick Kenneth, Mr Cheng Man Pan Ben, Ms Kwok Oi Kuen Joan Elmond, and the Independent Non-executive Directors of CFSG are Mr Cheng Shu Shing Raymond, Dr Hui Ka Wah Ronnie and Mr Lo Kwok Hung John.

As at the date hereof, the executive Directors of CASH are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Wong Kin Yick Kenneth, Ms Kwok Oi Kuen Joan Elmond, Mr Li Yuen Cheuk Thomas, the Independent Non-executive Directors of CASH are Mr Wong Chuk Yan, Mr Leung Ka Kui Johnny and Dr Chan Hak Sin.

This announcement, for which the CFSG Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to CFSG. The CFSG Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from its date of publication and on the website of CFSG at www.cfsg.com.hk.