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CELESTIAL ASIA SECURITIES HOLDINGS LIMITED

時富投資集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1049)

CHANGE IN BOARD LOT SIZE

The board of directors (“**Board**”) of Celestial Asia Securities Holdings Limited (“**Company**”) announces that the board lot size of the ordinary shares of HK\$0.2 each in the share capital of the Company (“**Shares**”) for trading on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) will be changed from 6,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Wednesday, 29 June 2022.

The Shares are currently traded in board lots of 6,000 Shares each. The Board expects that the reduction in board lot size will lower the value of each board lot, making it more attractive to the investors and therefore may improve the liquidity of the Shares and broaden the shareholders’ base of the Company. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 2,000 Shares each.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Events	Hong Kong Date and Time
First day for free exchange of existing share certificates in board lots of 6,000 Shares each for new share certificates in board lots of 2,000 Shares each	Wednesday, 15 June 2022
Last day for trading of the Shares in board lots of 6,000 Shares each in the original counter	Tuesday, 28 June 2022
Effective date of the change in board lot size from 6,000 Shares to 2,000 Shares each	Wednesday, 29 June 2022
Original counter for trading in the Shares in board lots of 6,000 Shares each becomes a counter for trading in the Shares in board lots of 2,000 Shares each	9:00 a.m., Wednesday, 29 June 2022
Temporary counter for trading in the Shares in board lots of 6,000 Shares each opens	9:00 a.m., Wednesday, 29 June 2022
First day of parallel trading in the Shares (in board lots of 2,000 Shares each and board lots of 6,000 Shares each)	9:00 a.m., Wednesday, 29 June 2022
Temporary counter for trading in the Shares in board lots of 6,000 Shares each closes	4:10 p.m., Wednesday, 20 July 2022
Last day of parallel trading in the Shares (in board lots of 2,000 Shares each and board lots of 6,000 Shares each)	4:10 p.m., Wednesday, 20 July 2022
Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 6,000 Shares each for new share certificates in board lots of 2,000 Shares each	4:30 p.m., Friday, 22 July 2022

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 6,000 Shares each to the Company's share registrar and transfer office at Tricor Standard Limited ("Share Registrar"), at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge during business hours from 9:00 a.m., Wednesday, 15 June 2022 to 4:30 p.m., Friday, 22 July 2022 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange.

With effect from Wednesday, 29 June 2022, all new share certificates will be issued in board lots of 2,000 Shares each (except for where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 6,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 2,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 6,000 Shares each).

By order of the Board
Ada S P Cheung
Company Secretary

Hong Kong, 2 June 2022

As at the date hereof, the Board comprises:-

Executive Directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Leung Siu Pong James
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey

Independent non-executive Directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purpose only*