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**CASH FINANCIAL SERVICES
GROUP LIMITED**

時富金融服務集團有限公司*
(incorporated in Bermuda with
limited liability)
(Stock code: 510)



**CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED**

時富投資集團有限公司*
(incorporated in Bermuda with
limited liability)
(Stock code: 1049)

**JOINT ANNOUNCEMENT
IN RELATION TO UPDATES ON
VERY SUBSTANTIAL DISPOSAL FOR CASH IN RELATION TO THE DISPOSAL OF
36.28% SHAREHOLDING IN CFSG TO EVER BILLION**

References are made to the joint announcements of Celestial Asia Securities Holdings Limited ("**CASH**"), CASH Financial Services Group Limited ("**CFSG**") and the Offeror dated 14 September 2016 ("**Previous Joint Announcement**") and 23 September 2016 ("**Joint Announcement**") and the announcement of CASH dated 28 October 2016 relating to poll results of the special general meeting of CASH held on 28 October 2016. Unless the context requires otherwise, terms defined in the Previous Joint Announcement and the Joint Announcement have the same meanings when used in this joint announcement.

As at the date of this joint announcement, save for the Condition (a) described in the Previous Joint Announcement relating to the approval of the SFC allowing the Offeror and/or its shareholder(s) to be substantial shareholders of CFSG and its licensed subsidiaries and the Conditions which are to be satisfied on the date of the S&P Completion, all of the Conditions have been satisfied.

Pursuant to the terms of the Sale and Purchase Agreement, the S&P Completion is to take place on the fifth (5th) Business Day following the day on which the Condition (a) described above is fulfilled, or such other date as the Parties may agree in writing, and in any event, not later than the Long Stop Date (i.e. 31 December 2016 (or such other later date as may be agreed by the Offeror and CIGL)). Further announcement in relation to the S&P Completion will be made as and when appropriate.

On behalf of the CFSG Board
Bernard Law
Executive Director and
Chief Financial Officer

On behalf of the CASH Board
Bankee P. Kwan
Executive Director and
Chairman

Hong Kong, 9 November 2016

As at the date hereof, the CFSG Board comprises:-

Executive directors:

Mr. Kwan Pak Hoo Bankee, JP
Mr. Law Ping Wah Bernard
Ms. Cheng Pui Lai Majone
Mr. Lam Man Michael

Independent non-executive directors:

Mr. Cheng Shu Shing Raymond
Mr. Lo Kwok Hung John
Mr. Lo Ming Chi Charles

The CFSG Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the CFSG Group and their associates and parties acting in concert with any of them and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the CASH Board comprises:-

Executive directors:

Mr. Kwan Pak Hoo Bankee, JP
Mr. Law Ping Wah Bernard
Mr. Law Ka Kin Eugene
Mr. Ng Hin Sing Derek
Ms. Kwok Lai Ling Elaine

Independent non-executive directors:

Mr. Leung Ka Kui Johnny
Mr. Wong Chuk Yan
Dr. Chan Hak Sin

The CASH Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

** For identification purposes only*