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CELESTIAL ASIA SECURITIES HOLDINGS LIMITED

時富投資集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1049)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

The board of directors (“Board”) of Celestial Asia Securities Holdings Limited (“Company”, and together with its subsidiaries, “Group”) is pleased to announce that Ms Kwok Lai Ling Elaine (“Ms Kwok”) has been appointed as executive director and chief operating officer of the Company with effect from 23 August 2016.

The information of Ms Kwok required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) (“Listing Rules”) in relation to her appointment is as follows:

- (1) Ms Kwok, aged 47, is appointed as executive director and chief operating officer of the Company in charge of the operational management and control and internal audit function of the Group and will participate in corporate development projects of the Group. She has extensive experience in the field of corporate governance, risk management and operations management in the retailing and financial services industries.
- (2) Ms Kwok graduated from The Hong Kong Polytechnic University with a Bachelor of Arts Degree (Hons) in Accountancy. She is a member of The Hong Kong Institute of Certified Public Accountants, a fellow member of The Association of Chartered Certified Accountants and a member of Chartered Professional Accountants of British Columbia.
- (3) Ms Kwok has not held any other directorships in listed public companies during the three years preceding the date of this announcement.
- (4) Ms Kwok has entered into a service contract with the Company for a term of two years commencing from the date of her appointment and will continue thereafter until terminated by three months’ notice in writing served by either party on the other. Ms Kwok is subject to the retirement by rotation and re-election pursuant to the bye-laws of the Company. Ms Kwok is entitled to a monthly salary of HK\$150,000, plus a year end discretionary bonus which will depend on her working performance, as specified in her service contract with the Company. The salary is determined by reference to her duties and responsibilities with the Company and the prevailing market rate of similar position.
- (5) Ms Kwok has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

- (6) Within the meaning of Part XV of the Securities and Futures Ordinance, Ms Kwok does not have any interests in the shares, underlying shares and debentures of the Company or its associated corporations as at the date of this announcement.
- (7) Save for disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms Kwok that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms Kwok to join the Board.

On behalf of the Board
Bankee P. Kwan
Chairman & CEO

Hong Kong, 23 August 2016

As at the date hereof (after the above appointment taking effect), the directors of the Company are:-

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Law Ping Wah Bernard
Mr Law Ka Kin Eugene
Mr Ng Hin Sing Derek
Ms Kwok Lai Ling Elaine

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

* *For identification purpose only*