The whole of this document must be returned to be valid.

本文件必須整份交回方為有效。

Provisional Allotment Letter ("PAL") No. 暫定配額通知書(「暫定配發書」) 號碼

重要提示

IMPORTANT		
<u></u>		

Principal Office in Hong Kong:

香港主要辦事處: 28/F Manhattan Place

Manhattan Place 28樓

二零一三年五月二十一日

Registered Office:

Clarendon House

2 Church Street

Hamilton HM 11 Bermuda

21 May 2013

Total number of shares of HK\$0.10 each ("Shares") in the capital of Celestial Asia Securities Holdings Limited ("Company") registered in

23 Wang Tai Road

Kowloon Bay

Hong Kong

註冊辦事處

九龍灣 宏泰道23號

Branch Registrar in Hong Kong:

香港過戶分處: Tricor Standard Limited

26/F Tesbury Centre

Hong Kong 卓佳標準有限公司

香港 皇后大道東28號

金鐘匯中心26樓

28 Queen's Road East

CA\$H

Celestial Asia Securities Holdings Limited

時富投資集團有限公司

(Incorporated in Bermuda with limited liability) (於百慕達註冊成立之有限公司) (Stock code: 1049) (股份編號: 1049)

RIGHTS ISSUE OF

NOT MORE THAN 184.715.928 RIGHTS SHARES OF HK\$0.10 EACH AT HK\$0.30 PER RIGHTS SHARE ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING SHARES HELD PAYABLE IN FULL ON ACCEPTANCE BY NO LATER THAN 4:00 PM ON WEDNESDAY, 5 JUNE 2013

供股發行

不多於184,715,928股每股面值0.10港元之供股股份 基準為每持有2股現有股份可獲配發1股供股股份 每股供股股份0.30港元

股款須於二零一三年六月五日 (星期三)下午四時正前接納時繳足

PROVISIONAL ALLOTMENT LETTER 暫定配額通知書

Name(s) and address of Qualifying Shareholder(s)	合資格股東姓名及地址		於二零一三年五月二十日以 閣下名義登記之Celestial Asia Securities Holdings Limited(時富投資集團有限公司)(「本公司」)股本中每股面值 0.10港元股份(「股份」)總數
		Box A 甲欄	
			Number of Rights Shares provisionally allotted to you subject to paymen in full on acceptance by no later than 4:00 pm on Wednesday, 5 Jun 2013 實定配發子 關下之供股股份數目,惟須特於二零一三年六月五日(星月三)下午四時正崩接納時繳足股款後方可作實
		Box B 乙欄	
	ı		Total control of the
		Box C 丙欄	Total subscription money payable 應數認購款項總額

It should be noted that the Shares have been dealt in on an ex-rights basis as from 14 May 2013 and the Rights Shares will be dealt in their nil-paid form from 23 May 2013 to 31 May 2013 (both days inclusive). Such dealings will take place during period when all the conditions is to which the Rights Issue is subject ("Conditions") remain untufflied. Any Shareholder or other person dealing in the Shares during the period from now up to the date on which all the Conditions are fulfilled and any person dealing in the nil-paid Rights Shares septectively) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholder or other person contemplating selling or purchasing Shares and/or Rights Shares in their nil-paid form during such period who is in any doubt about his/her position is recommended to consul his/her professional adviser.

HK\$港元

In particular, the Directors would like to draw your attention to the fact that the Underwriting Agreement contains provisions giving the Underwriter the right to terminate its obligations thereunder in its reasonable opinion on the occurrence of certain events prior to 4:00 pm on the third day after the latest time for acceptance of and payment for Rights Shares, being 10 June 2013, including:—

- the introduction of any new law or regulation or any change in existing law or regulation (or the judicial interpretation thereof) or other occurrence of any nature whatsoever which may materially adversely affect the business or the financial or trading position or prospects of the Group as a whole; or
 - the occurrence of any local, national or international event or change (whether or not forming part of a series of events or changes occurring or continuing before, and/or after the date hereof) of a political, military, financial, economic, currency or other nature (whether or not sui generis with any of the foregoing), or in the nature of any local, national or international outbreak or escalation of hostilities or armed conflict, or affecting local securities market or the occurrence of any combination of circumstances which materially adversely affects the business or the financial or trading position or prospects on whole or materially adversely affects the business or the financial or trading position or prospects whole for materially adversely prejudices the success of the Rights Issue or the taking up of the Rights Shares by the Shareholders or otherwise makes it inexpedient or inadvisable for the Company or the Underwriter to proceed with the Rights Issue; or
- any material change in market conditions or combination of circumstances in Hong Kong or elsewhere (including without limitation suspension or material restriction or trading in securities) occurs which may adversely and materially affect the success of the Rights Issue or the Rights 16 Hardes by Shareholders.

If the Underwriter terminates the Underwriting Agreement, the Rights Issue will not proceed. Full details of the terms of the termination of the Underwriting Agreement provisions are set out in the Prospectus

務請注意・股份已由二零一三年五月十四日起以除權方式進行買賣・而供股股份將於二零一三年五月二十三日至二零一三年五月三十一日(包括首尾兩天)以未缴股款方式進行買賣。該等買賣將於供股受規限之所有條件[條件]尚未進成期間內進行。因此,任何由現時 起直至所有條件違成之日期間內買賣股份之股東或推修上士,以及於二零一三年五月二十三日至二零一三年五月三十一日(即分別為買賣未癒股款供股股份首尾兩天)期間買賣未癒股款供股股份之任何人士。將須承擔供股可能不會成為無條件或可能不會進行之風險。任何擬於此期間更重於因火 支承基級款供股股份之任何人士。將須承擔供股可能不會成為無條件或可能不會進行之風險。任何擬於此期間更責稅股入支承基施股款供股股份之限或或能处土地對其情內格行與節,履結與事業顧問。

- 任何新法例或規例之頒佈或任何現行法例或規例(或其司法詮釋)之變更或出現任何性質之事故。可能會對本集團整體之業務或財務或經營狀況或前景造成重大不利影響;或
 - (6) 本地、需要或國際之股分、軍事、全難、經濟、貨幣或其他性質(不缺是否有的於前述者)發生任何維持或出現任何變動(不給是否屬性類認識目期限及/或其後出現或持續之一機非事件或變動之一部份)或太地、國家或關稅養任何動亂或戰爭或軍事升級或可數後整管本他證券作為之事件完一使申申件之合任任见。對本事就之營糧素務或財務或經營解於及前房城股重期等任政之所以於限定就開稅投份之而沒或股份之个公司或役割面關難任行民政治公司。
- 香港或其他地方之市況或同時出現之各種情況(包括但不限於證券買賣暫停或受重大限制)出現重大不利轉變・而可能對供股之成功或股東認購供股股份之情況構成不利及重大影響

倘包銷商終止包銷協議,則供股不會進行。有關終止包銷協議條文條款之詳情,載於供股章程內

(Incorporated in Bermuda with limited liability)
(Stock code: 1049)

21 May 2013

Dear Shareholders,

In accordance with the terms set out in the prospectus dated 21 May 2013 ("Prospectus") despatched to shareholders ("Shareholders") of Celestial Asia Securities Holdings Limited ("Company"), a copy of which is enclosed, the directors of the Company have provisionally allotted to you a number of rights shares ("Rights Shares") on the basis of 1 Rights Share for every 2 existing shares of HK\$0.10 each ("Shares") held and registered in your name(s) as at 20 May 2013. Your holding of Shares as at 20 May 2013 is set out in Box A and the number of Rights Shares provisionally allotted to you is set out in Box B. Terms defined in the Prospectus have the same meanings herein unless the context requires otherwise.

No provisional allotment of Rights Shares has been made to Excluded Overseas Shareholders and no PALs or EAFs are being sent to them. Arrangements will be made for the Right Shares in nil-paid form which would otherwise have been provisionally allotted to the Excluded Overseas Shareholders to be sold in the market as soon as practicable after dealings in nil-paid Rights Shares commence, if a premium, net of expenses, can be obtained. Any Rights Shares provisionally allotted but not accepted, together with any Rights Shares to which Excluded Overseas Shareholders would otherwise have been entitled but are not sold as described in the Prospectus, will be available for application by Qualifying Shareholders on EAFs.

The Right Shares, when issued and fully paid, will rank pari passu in all respects with the existing issued Shares, including the right to receive all future dividends and distributions which may be declared, paid or made.

PROCEDURE FOR ACCEPTANCE AND PAYMENT

To take up your provisional allotment in full, you must lodge the whole of this PAL intact with the Branch Registrar, Tricor Standard Limited, at 26/F Tesbury Centre, 28 Queen's Road East, Hong Kong together with a remittance for the full amount payable on acceptance, as set out in Box C, so as to be received by no later than 4:00 pm on Wednesday, 5 June 2013. All remittances must be made in Hong Kong dollars and cheques must be drawn on a bank account in Hong Kong and made payable to "Celestial Asia Securities Holdings Limited – Rights Issue Account" and crossed "Account Payee Only". Such payment will constitute acceptance of the provisional allotment of Right Shares on the terms of this PAL and the Prospectus and subject to the memorandum of association and bye-laws of the Company.

It should be noted that unless this PAL, together with the appropriate remittance for the amount shown in Box C, has been received as described above by no later than 4:00 pm on Wednesday, 5 June 2013 whether from the original allottee or any person in whose favour the rights have been transferred, this provisional allotment and all rights thereunder will be deemed to have been declined and will be cancelled.

EXCESS RIGHTS SHARES

If you are a Qualifying Shareholder and you wish to apply for any Rights Shares in addition to those provisionally allotted to you, you should complete and sign the accompanying EAF as indicated thereon and lodge it, together with a separate remittance for the amount payable on application in respect of the excess Rights Shares applied for, with the Branch Registrar, Tricor Standard Limited, at 26/F Tesbury Centre, 28 Queen's Road East, Hong Kong so as to be received by no later than 4:00 pm on Wednesday, 5 June 2013. All remittances must be in Hong Kong dollars and cheques should be drawn on a bank account in Hong Kong and made payable to "Celestial Asia Securities Holdings Limited – Excess Application Account" and crossed "Account Payee Only".

TRANSFER

If you wish to transfer all of your rights to subscribe for the Rights Shares provisionally allotted to you hereunder, you must complete and sign the form of transfer and nomination (Form B) and hand this PAL to the person(s) to or through whom you are transferring your rights. The transferee(s) must then complete and sign the registration application form (Form C) and lodge this PAL intact together with a remittance for the full amount payable on acceptance as set out in Box C with the Branch Registrar, Tricor Standard Limited, at 26/F Tesbury Centre, 28 Queen's Road East, Hong Kong so as to be received by no later than 4:00 pm on Wednesday, 5 June 2013. It should be noted that Hong Kong stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Shares.

SPLITTING

If you wish to accept only part of your provisional allotment or transfer a part of your rights to subscribe for the Rights Shares provisionally allotted hereunder, or to transfer your rights to more than one person, the entire PAL must be surrendered and lodged for cancellation by no later than 4:00 pm on Tuesday, 28 May 2013 with the Branch Registrar, Tricor Standard Limited, at 26/F Tesbury Centre, 28 Queen's Road East, Hong Kong, who will cancel the original PAL and issue new PALs in the denominations required on or before Thursday, 30 May 2013.

TERMINATION OF UNDERWRITING AGREEMENT

It should be noted that the Shares have been dealt in on an ex-rights basis as from 14 May 2013 and the Rights Shares will be dealt in their nil-paid form from 23 May 2013 to 31 May 2013 (both days inclusive). Such dealings will take place during a period when the Conditions remain unfulfilled. Any Shareholder or other person dealing in the Shares during the period from now up to the date on which all the Conditions are fulfilled and any person dealing in the nil-paid Rights Shares during the period from 23 May 2013 to 31 May 2013 (being the first and last days of dealings in nil-paid Rights Shares respectively) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholder or other person contemplating selling or purchasing Shares and/or Rights Shares in their nil-paid form during such period who is in any doubt about his/her position is recommended to consult his/her professional adviser.

In particular, the Directors would like to draw your attention to the fact that the Underwriting Agreement contains provisions giving the Underwriter the right to terminate its obligations thereunder in its reasonable opinion on the occurrence of certain events prior to 4:00 pm on the third day after the latest time for acceptance of and payment for Rights Shares, being 10 June 2013, including:-

- (a) (i) the introduction of any new law or regulation or any change in existing law or regulation (or the judicial interpretation thereof) or other occurrence of any nature whatsoever which may materially adversely affect the business or the financial or trading position or prospects of the Group as a whole; or
 - (ii) the occurrence of any local, national or international event or change (whether or not forming part of a series of events or changes occurring or continuing before, and/or after the date hereof) of a political, military, financial, economic, currency or other nature (whether or not sui generis with any of the foregoing), or in the nature of any local, national or international outbreak or escalation of hostilities or armed conflict, or affecting local securities market or the occurrence of any combination of circumstances which materially adversely affects the business or the financial or trading position or prospects of the Group as a whole or materially adversely prejudices the success of the Rights Issue or the taking up of the Rights Shares by the Shareholders or otherwise makes it inexpedient or inadvisable for the Company or the Underwriter to proceed with the Rights Issue; or
- (b) any material change in market conditions or combination of circumstances in Hong Kong or elsewhere (including without limitation suspension or material restriction or trading in securities) occurs which may adversely and materially affect the success of the Rights Issue or the taking up of the Rights Shares by Shareholders.

If the Underwriter terminates the Underwriting Agreement, the Rights Issue will not proceed. Full details of the terms of the termination of the Underwriting Agreement provisions are set out in the Prospectus.

CHEQUES AND CASHIER'S ORDERS

All cheques and cashier's orders will be presented for payment following receipt and all interest earned on such monies will be retained for the benefit of the Company. If any cheque lodged with this PAL is not honoured upon first presentation, this PAL is liable to be rejected, and in that event the provisional allotment and all rights given pursuant to it will be deemed to have been declined and will be cancelled.

SHARE CERTIFICATES

It is expected that certificates for the fully-paid Rights Shares will be despatched to you by ordinary post at your own risk on Thursday, 13 June 2013. You will receive one share certificate for the entitlement to Rights Shares in fully-paid form.

OFNEDAL

Lodgement of this PAL with, where relevant, the form of transfer and nomination purporting to have been signed by the person(s) in whose favour it has been issued shall be conclusive evidence of the title of the party or parties lodging it to deal with the same and to receive split letters of allotment and/or share certificates.

This PAL and any acceptance of the offer contained in it shall be governed by, and construed in accordance with, Hong Kong law.

Copies of the Prospectus giving details of the Rights Issue are available from Celestial Asia Securities Holdings Limited at 28/F Manhattan Place, 23 Wang Tai Road, Kowloon Bay, Hong Kong and Tricor Standard Limited at 26/F Tesbury Centre, 28 Queen's Road East, Hong Kong during normal business hours.

Yours faithfully, Bankee P. Kwan Chairman and CEO IN THE EVENT OF A TRANSFER OF RIGHTS, AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR A TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF AD VALOREM HONG KONG STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF THIS DOCUMENT.

在轉讓權利時,每宗買賣均須繳納從價印花稅。餽贈或轉讓(並非以出售方式)實益擁有之權益亦須繳納從價印花稅。在本文件登記之前,須出示已繳納香港從價印花稅之證明。

Form B

FORM OF TRANSFER AND NOMINATION

表格乙

轉讓及提名表格

(To be completed and signed only by the Qualifying Shareholder(s) who wish(es) to transfer all of his/their right(s) to the Rights Shares comprised herein) 僅供擬全數轉讓其/彼等於本表格所涉及供股股份之權利之合資格股東填寫及簽署)

Directore

Celestial Asia Securities Holdings Limited

Celestial Asia Securities Holdings Limited (時富投資集團有限公司) 致:

列位董事

Dear Sirs:

l/We hereby transfer all or my/our rights to subscribe for the Rights Shares comprised in this PAL to the person(s) accepting the same and signing the registration application form (Form C) below. 敬啟者:

本人/吾等茲將本暫定配發書所列本人/吾等可認	思購供股股份之權利轉讓予接受此權利並簽署以下登記申請表	表格(表格丙)之人士。
1 2	3	4
Signature	(s) of shareholder(s) (all joint Shareholders must sign) 股東	簽署(所有聯名股東均須簽署)
Date 日期:二零一三年	, 2013	
Note: Hong Kong stamp duty is payable in co 附註: 轉讓 閣下可認購有關供股股份之權利須經	onnection with the transfer of your rights to subscribe f 缴納香港印花税。	or the Rights Share.

Form C 表格丙

REGISTRATION APPLICATION FORM

登記申請表格

(To be completed and signed only by the person(s) to whom the rights to subscribe for the Rights Shares has been transferred) (僅供承讓供股股份認購權之人士填寫及簽署)

To the Directors

Celestial Asia Securities Holdings Limited

Celestial Asia Securities Holdings Limited (時富投資集團有限公司)

I/We request you to register the number of Rights Shares mentioned in Box B of Form A in my/our name(s) and I/we agree to accept the same on the terms embodied in this PAL and the Prospectus and subject to the memorandum of association and bye-laws of the Company.

敬啟者: 本人/吾等謹請 閣下將表格甲中乙欄所列之供股股份數目以本人/吾等名義登記,本人/吾等同意按照本暫定配發書及供股章程所載之條款,並在 貴公司之組織章程大綱及公司 細則之限制下接納該等股份。

		Please mark "X"	Existing Shareholder(s) Please mark "X" in this box 見有股東請於欄內填上「X」符號	
To be completed in block letters in ENGLISH . Joint applicants should give one address only. 請用 英文 大楷填寫。聯名申請人只須填報一個地址。				
Family name 姓氏 O	ther names 名字	Name in Chinese 中文姓名		
		Tel. no. 電話號碼		
Dividend instructions 派息指示				
		Bank accoun	Bank account no. 銀行戶口號碼	
	Account type 賬戶類別	For office use	e only 公司專用	
	請用 英文 大楷填寫。即	請用 英文 大楷填寫。聯名申請人只須填報一個地址。 Family name 姓氏 Other names 名字 Dividend instructions 派息指示	To be completed in block letters in ENGLISH . Joint applicants should give one address only. 請用 英文 大楷填寫。聯名申請人只須填報一個地址。 Family name 姓氏 Other names 名字 Name in Chinese 中文姓名 Tel. no. 電話號碼 Dividend instructions 派息指示 Bank accoun	

1	2	3	4	
	Signature(s) of applicant(s) (all joint applicants must sign) 申請人簽署(角	所有聯名申請人均須簽署)	
Date 日期: - 零一三年		2013		

Note: Hong Kong stamp duty is payable in connection with the acceptance of the rights to subscribe for the Rights Share.

附註: 閣下接納可認購供股股份之權利須繳納香港印花税。