

5 July 2013

CASH Retail Management (HK) Limited

28/F, Manhattan Place
23 Wang Tai Road
Kowloon Bay
Hong Kong

Dear Sirs,

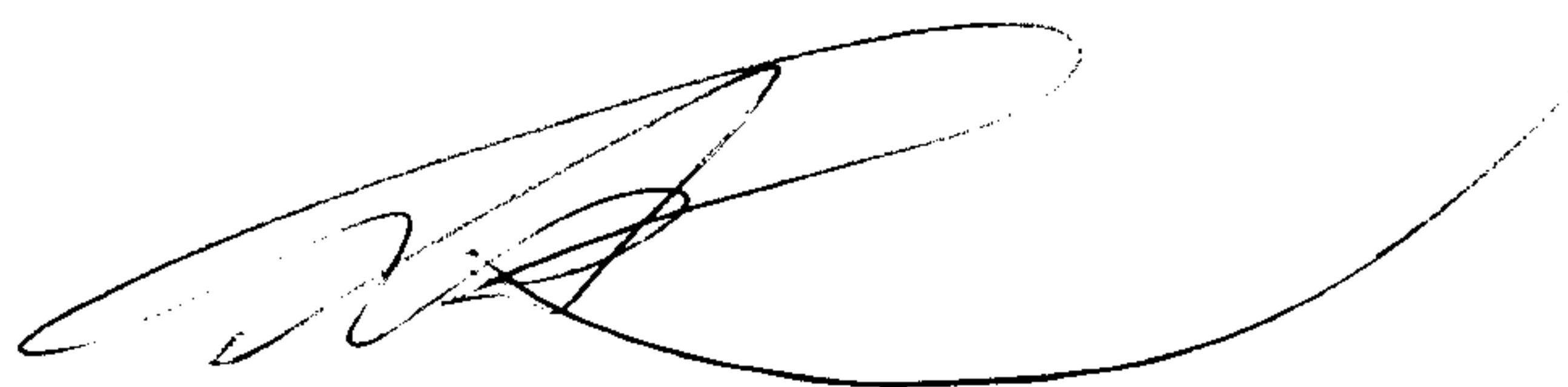
CASH RETAIL MANAGEMENT (HK) LIMITED (THE "PRIVATECO", TOGETHER WITH ITS SUBSIDIARIES, THE "PRIVATECO GROUP")

- VOLUNTARY CONDITIONAL CASH OFFER BY CELESTIAL CAPITAL LIMITED ON BEHALF OF CIGL FOR ALL THE PRIVATECO SHARES (INCLUDING SUCH PRIVATECO SHARES HELD BY THE CIGL CONCERT PARTY GROUP (OTHER THAN CIGL)) (THE "PRIVATECO OFFER")**
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We refer to the composite document (the "**Composite Document**") dated 5 July 2013 in respect of the Privateco Offer.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion therein of our name, and our opinion, in the form and context in which they respectively appear.

Yours faithfully,
For and on behalf of
Grand Vinco Capital Limited



Alister Chung
Managing Director