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Celestial Asia Securities Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock code: 1049)

ANNOUNCEMENT

Reference is made to the announcement issued by the Company on 14 June 2011 in relation to, inter alia, the entering into the Subscription Agreement.

The Board announces that, in view of the recent stock market conditions, the parties to the Subscription Agreement have mutually agreed to terminate the Subscription Agreement on 30 June 2011.

Reference is made to the announcement of Celestial Asia Securities Holdings Limited (“Company”) dated 14 June 2011 in relation to, inter alia, the entering into the Subscription Agreement (“Announcement”). Capitalised terms used in this announcement shall have the same meaning as defined in the Announcement unless the context requires otherwise.

In view of the recent stock market conditions, the parties to the Subscription Agreement have mutually agreed to terminate the Subscription Agreement on 30 June 2011. Upon such termination, the parties shall be released from all obligations and neither party shall have any claim against each other arising out of the Subscription Agreement.

The Company considers that the termination of the Subscription Agreement has no material adverse impact on the existing business and financial position of the Company. The financial position of the Company remains healthy and solid, and that the Group is well-positioned to capitalize on any potential opportunities that may arise.

On behalf of the Board

Bankee P Kwan

Chairman & CEO

Hong Kong, 30 June 2011

As at the date hereof, the Board comprises:-

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Law Ping Wah Bernard
Mr Ng Kung Chit Raymond

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin