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**Celestial Asia Securities
Holdings Limited**

*(incorporated in Bermuda with limited
liability)*

(Stock code: 1049)



**CASH Financial Services
Group Limited**

*(incorporated in Bermuda with limited
liability)*

(Stock code: 510)

JOINT ANNOUNCEMENT

This announcement is made by CASH and CFSG jointly pursuant to Rule 13.09(1) of the Listing Rules.

On 11 October 2010, CASH and CFSG have been informed of the Directors' Disposals relating to disposal of an aggregate of 18,168,000 shares, representing approximately 2.94% of the equity interests, in CFSG by Cash Guardian (a substantial shareholder of CASH) and directors of CASH on 11 October 2010.

Immediately after the Directors' Disposals, the aggregate equity interests of CIGL (a wholly-owned subsidiary of CASH), Cash Guardian and CASH Directors in CFSG dropped from 52.88% to 49.94%. As a result, CFSG has ceased as a subsidiary of CASH with effect from 11 October 2010.

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Immediately before the Directors' Disposals, CIGL (wholly-owned subsidiary of CASH) together with Cash Guardian (a substantial shareholder of CASH) and CASH Directors, were altogether holding 52.88% equity interests and voting powers in CFSG. As CASH was able to control the voting power at all general meetings of CFSG, CFSG was accounted for as a subsidiary of CASH before the Directors' Disposals.

Immediately after the Directors' Disposals, the aggregate equity interests of CIGL, Cash Guardian and CASH Directors in CFSG dropped from 52.88% to 49.94%. As a result, CFSG has ceased as a subsidiary of CASH with effect from 11 October 2010.

DEFINITIONS

“CASH”	Celestial Asia Securities Holdings Limited (stock code: 1049), a company incorporated in Bermuda with limited liability and whose shares are listed on the main board of the Stock Exchange
“CASH Board”	the board of directors of CASH
“CASH Directors”	Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard (the executive directors of each of CASH and CFSG), Mr Ng Kung Chit Raymond (the executive director of CASH), who held 1.32%, 0.00% and 0.49% equity interest and voting power respectively in CFSG, immediately before the Directors' Disposals, and now hold 0%, 0.00% and 0.17% equity interest and voting power respectively in CFSG, immediately after the Directors' Disposals
“Cash Guardian”	Cash Guardian Limited, a controlled company of Mr Kwan Pak Hoo Bankee (executive directors of both CASH and CFSG), and is also a substantial shareholder of CASH. It held 2.75% and 1.45% equity interest and voting power in CFSG, immediately before and after the Directors' Disposals respectively
“CIGL”	Celestial Investment Group Limited, a wholly-owned subsidiary of CASH, and is interested in approximately 48.32% equity interests in CFSG as at the date of this announcement
“CFSG”	CASH Financial Services Group Limited (stock code: 510), a company incorporated in Bermuda with limited liability and whose shares are listed on the main board of the Stock Exchange. CFSG was accounted for a non-wholly-owned subsidiary of CASH before the Directors' Disposals.
“CFSG Board”	the board of directors of CFSG

“Directors’ Disposals”	the disposal of an aggregate of 18,168,000 shares, representing 2.94% equity interests, in CFSG by Cash Guardian, Mr Kwan Pak Hoo Bankee (the executive director of each of CASH and CFSG) and Mr Ng Kung Chit Raymond (the executive director of CASH) on 11 October 2010, resulting in drop in their aggregate equity interests in CFSG from 4.56% to 1.62%
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

On behalf of the CASH Board
Bankee P Kwan
Chairman and CEO

On behalf of the CFSG Board
Bernard P Law
Executive Director

Hong Kong, 11 October 2010

As at the date hereof, the board of directors of CASH comprises:-

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Law Ping Wah Bernard
Mr Ng Kung Chit Raymond

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

As at the date hereof, the board of directors of CFSG comprises:-

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Chan Chi Ming Benson
Mr Law Ping Wah Bernard
Mr Cheng Man Pan Ben
Mr Yuen Pak Lau Raymond

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles