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CELESTIAL ASIA SECURITIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1049)

CHANGE OF EXECUTIVE OFFICE OF DIRECTORS

The board of directors ("Board") of Celestial Asia Securities Holdings Limited ("Company") announces that, with effect from 8 May 2009, Mr Lin Che Chu George ("Mr Lin") will head up the business development of the Group in China. China remains the world economic powerhouse and is expected to maintain resilient growth in the coming years. The Company is dedicated to allocating focused resources in developing the China market. The Board believes that with Mr Lin's profound experience and broad-based network of relationships in China, he should be in the best position to manage the Group's expansion plans in China. As such, Mr Kwan Pak Hoo Bankee will assume the role of chief executive officer of the Company with effect from 8 May 2009, while Mr Lin remains as an executive Director of the Company.

On behalf of the Board
Bankee P Kwan
Chairman

Hong Kong, 8 May 2009

As at the date hereof, the Directors of the Company comprise:-

Executive Directors:

Mr Kwan Pak Hoo Bankee
Mr Lin Che Chu George
Mr Law Ping Wah Bernard

Independent non-executive Directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin