

FURTHER CLARIFICATION JOINT ANNOUNCEMENT

- Resignation of executive director of CASH

- Re-designation of director of CFSG

Reference is made to the clarification joint announcement dated 1 August 2008 issued by Celestial Asia Securities Holdings Limited (“CASH”) and CASH Financial Services Group Limited (“CFSG”) in relation to the resignation of executive director of CASH and the re-designation of director of CFSG.

The boards of directors of CASH and CFSG (“Boards”) wish to clarify certain details of Mr Wong Kin Yick Kenneth (“Mr Wong”) as disclosed in the aforesaid announcement pursuant to rule 13.51(2) of the Listing Rules.

Reference is made to the clarification joint announcement dated 1 August 2008 issued by CASH and CFSG in relation to the resignation of executive director of CASH and the re-designation of director of CFSG. Terms used herein shall have the same meanings as defined in the aforesaid announcement unless the context otherwise requires.

The Boards wish to clarify certain details of Mr Wong as disclosed in the aforesaid announcement pursuant to rule 13.51(2) of the Listing Rules as follows:

1. The resignation of Mr Wong as an executive director of CASH was due to his other commitment.
2. Mr Wong, as a non-executive director of CFSG, is entitled to a director’s fee of HK\$100,000 per annum as specified in the appointment letter. His remuneration is fixed by the board of directors of CFSG with reference to his duties and responsibilities with CFSG.

By order of the board of CASH
Suzanne W S Luke
Company Secretary

By order of the board of CFSG
Suzanne W S Luke
Company Secretary

Hong Kong, 4 August 2008

As at the date hereof, the directors of CASH are: -

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Lin Che Chu George
Mr Law Ping Wah Bernard

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

As at the date hereof, the directors of CFSG are: -

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Law Ping Wah Bernard
Mr Cheng Man Pan Ben
Mr Chan Chi Ming Benson

Non-executive directors:

Mr Wong Kin Yick Kenneth

*Independent non-executive
directors:*

Mr Cheng Shu Shing Raymond
Dr Hui Ka Wah Ronnie
Lo Kwok Hung John