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CELESTIAL ASIA SECURITIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1049)

DEFERRAL OF DESPATCH OF CIRCULAR in relation to Possible Major Transaction in respect of the Offers

As additional time is required for the preparation of the circular of the Company, the despatch of the circular will be deferred.

Reference is made to the announcement jointly issued by Celestial Asia Securities Holdings Limited ("Company") and CFSG dated 18 May 2007 ("Announcement") in respect of, among other things, the possible major acquisition for the Company in respect of the Offers. Terms used herein shall have the same meanings as ascribed in the Announcement unless the context otherwise requires.

Pursuant to Rule 14.38 of the Listing Rules, a circular containing, among other things, the details of the Offers, shall be despatched to the CASH Shareholders within 21 days after the publication of the Announcement.

During the period from the Announcement to the date of this announcement, the Company is in the progress of preparing the circular and the accountants' report of CFSG Group which is required to be included in the circular of the Company. As additional time is required for the preparation of the circular of the Company, the despatch of the circular will be deferred. The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules by extending the despatch date of the circular from 8 June 2007 to on or before 29 June 2007.

By Order of the CASH Board
Suzanne W S Luke
Company Secretary

Hong Kong, 7 June 2007

As at the date hereof, the executive directors of the Company are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Wong Kin Yick Kenneth and Mr Lin Che Chu George, and the independent non-executive directors of the Company are Mr Leung Ka Kui Johnny, Mr Wong Chuk Yan and Dr Chan Hak Sin.