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Celestial Asia Securities Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock code #1049)

**FURTHER DEFERRAL OF DESPATCH
OF CIRCULAR**

in relation to

**Major Transaction – Acquisition of
Hong Kong retail business**



CASH Retail Management Group Limited

(incorporated in Bermuda with limited liability)

(Stock code #996)

**FURTHER DEFERRAL OF DESPATCH
OF CIRCULAR**

in relation to

**Very Substantial Disposal and
Connected Transaction – Disposal of Hong Kong
retail business to substantial shareholder**

As additional time is required for the printing of the circulars for despatch to the shareholders, the despatch of the circulars will be deferred to 24 May 2006.

Reference is made to the joint announcements of Celestial Asia Securities Holdings Limited (“CASH”) and CASH Retail Management Group Limited (“CRMGM”) dated 21 February 2006 (“Joint Announcement”), 15 March 2006 and 28 April 2006 in respect of, among other things, the major transaction for CASH and the very substantial disposal and connected transaction for CRMGM in respect of the sale and purchase of the Hong Kong retail business and the deferral of despatch of the circulars. Terms used herein shall have the same meanings as ascribed in the Joint Announcement unless the context otherwise requires.

As disclosed in the joint announcement dated 28 April 2006, CASH and CRMGM have applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules for extension of the despatch of the respective circular to on or before 21 May 2006.

During the period from 28 April 2006 to the date of this announcement, CASH and CRMGM have been finalizing the financial information and contents of the circulars and to compile the information pursuant to the queries from the Stock Exchange. As additional time is required for the printing of the respective circular of CASH and CRMGM for despatch to the respective shareholders, CASH and CRMGM have applied with the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules for further extension of the despatch of the respective circular to 24 May 2006.

By order of the CASH Board
Luke Wing Sheung Suzanne
Company Secretary

By order of the CRMGM Board
Luke Wing Sheung Suzanne
Company Secretary

Hong Kong, 19 May 2006

As at the date hereof, CASH’s executive directors of CASH are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Wong Kin Yick Kenneth, Mr Li Yuen Cheuk Thomas, and its independent non-executive directors are Mr Leung Ka Kui Johnny, Mr Wong Chuk Yan and Dr Chan Hak Sin.

As at the date hereof, CRMGM’s executive directors of CRMGM are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Leung Siu Pong James, Mr Li Yuen Cheuk Thomas, Ms Tin Yuen Sin Carol, and its independent non-executive directors are Mr Lo Ming Chi Charles, Mr Ng Ka Chung Simon and Mr Leung Ka Kui Johnny.