



CELESTIAL ASIA SECURITIES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code #1049)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (“Board”) of Celestial Asia Securities Holdings Limited (“Company”) announces that Dr Chan Yau Ching Bob has resigned as an executive director of the Company with effect from 28 February 2005 due to his personal reasons. Dr Chan has confirmed that there is no circumstance connected with his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express our sincere appreciation towards Dr Chan for his invaluable effort and contribution to the Group during his service.

On behalf of the board

Bankee P Kwan

Chairman & CEO

As at the date hereof (after the change of the directorate taking effect), the executive directors are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Wong Kin Yick Kenneth, Mr Miao Wen Hao Felix, Ms Kwok Oi Kuen Joan Elmond, Mr Li Yuen Cheuk Thomas, the independent non-executive directors are Dr Chan Hak Sin, Mr Leung Ka Kui Johnny and Mr Wong Chuk Yan.

Hong Kong, 28 February 2005