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PRICERITE 寶惠
PRICERITE GROUP LIMITED

(incorporated in Bermuda with limited liability)
(Stock code #996)

DEFERRAL OF DESPATCH OF CIRCULAR
in relation to
Proposed issue of Convertible Note

CASH 時富
CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)
(Stock code #1049)

DEFERRAL OF DESPATCH OF CIRCULAR
in relation to
Possible very substantial disposal:
Deemed Disposal

Despatch of the circular to the Shareholders by the Company and the circular to the CASH Shareholders by CASH will be deferred as additional time is required for the preparation of the circular by CASH and it is intended that the two circulars will be despatched at the same time. It is currently expected that the two circulars will be despatched on or before 30 June 2005.

Reference is made to the joint announcement of Pricerite Group Limited (“Company”) and Celestial Asia Securities Holdings Limited (“CASH”) dated 25 May 2005 (“Announcement”) in respect of, among other things, the proposed issue of the Convertible Note by the Company and the possible very substantial disposal for CASH in respect of the deemed disposal by CASH of its shareholding interest in the Company as a result of the issue of the Conversion Shares by the Company upon the full conversion of the Convertible Note (“Deemed Disposal”). Terms used herein shall have the same meanings as ascribed in the Announcement unless the context otherwise requires.

Pursuant to Rule 14.38 of the Listing Rules, the Company and CASH are required to send a circular to their respective shareholders in respect of, among other things, the issue of the Convertible Note and the Deemed Disposal respectively within 21 days after the publication of the Announcement, being on or before 15 June 2005.

As additional time is required for the preparation of the accountants’ report on CASH Group and the relevant financial information to be contained in the circular of CASH and it is intended that the two circulars will be despatched at the same time, the Company and CASH have applied with the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules. It is currently expected that the two circulars will be despatched on or before 30 June 2005.

On behalf of the Board
Bankee P Kwan
Chairman

On behalf of the board of CASH
Bankee P Kwan
Chairman

As at the date hereof, the executive directors of the Company are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Ms Kwok Lai Ling Elaine, Mr Leung Siu Pong James, Mr Li Yuen Cheuk Thomas, and the independent non-executive directors are Mr Lo Ming Chi Charles, Dr Hui Ka Wah Ronnie and Mr Leung Ka Kui Johnny.

As at the date hereof, the executive directors of CASH are Mr Kwan Pak Hoo Bankee, Mr Law Ping Wah Bernard, Mr Wong Kin Yick Kenneth, Mr Miao Wen Hao Felix, Ms Kwok Oi Kuen Joan Elmond, Mr Li Yuen Cheuk Thomas, and the independent non-executive directors are Mr Leung Ka Kui Johnny, Mr Wong Chuk Yan and Dr Chan Hak Sin.

Hong Kong, 15 June 2005