

CASH 
CELESTIAL ASIA SECURITIES HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)

RESIGNATION OF DIRECTOR

The board of directors of Celestial Asia Securities Holdings Limited (“Company”) announces that Mr Khoo Ken Wee resigns as an executive director of the Company with effect from 18 June 2002 to pursue his personal goal.

Since Mr Khoo joined the Company and its group (“Group”) in March 1998, Mr Khoo has contributed significantly to the success of the Group’s business development, particularly in the online financial services and various technology development projects. We would like to express our sincere appreciation towards Mr Khoo for his invaluable effort and contribution during this period and take this opportunity to wish Mr Khoo every success in his future.

On behalf of the board
Bankee P Kwan
Chairman & CEO

Hong Kong, 18 June 2002

Please also refer to the published version of this announcement in The Standard.